

THE AMERICAN BREEDERS ELITE INCENTIVE RULES & REGULATIONS (ABEI)



THE BREEDERS SLOT

- ❖ Owning a stallion is not mandatory to become a ABEI breeder slot holder
- ❖ Any stallion(s) that breeder owns can be added to their enrollment (additional fee \$1500/stallion)
- ❖ **ALL** horses the nominee is the “BREEDER” of (on your breed association registration papers) are eligible to run in the annual event in same year of your nomination. *ALL mares a breeder owns will have breeders name listed on offspring registration papers, naming each individual mare is not required
- ❖ Offspring you are the “BREEDER” of can be sired by **ANY** stallion and are eligible for our annual event.
- ❖ If adding stallion to your nomination; all his offspring are eligible to compete in year nominated, regardless of who the breeder is.
- ❖ NO foal nomination fees.
- ❖ First right of refusal to your slot for the life of the program, must be paid in by the annual deadline or ABEI will reclaim your slot.
- ❖ Breeders slot may be leased with signed consent form.

Event Eligibility Requirements

1. To enter event; eligibility comes directly from the horses’ registration papers. The BREEDER or SIRE must be currently enrolled in ABEI for the offspring to enter the event. Birth year eligibility: Foals resulting from the year breeder or stallion was paid into the ABEI will be awarded lifetime event eligibility even if breeder or sire are no longer slot holders in the ABEI. Slot holder payout will only be awarded to breeders & stallion owners currently enrolled.
2. ALL offspring that was bred by breeder slot holder, or sired by nominated stallion or the nominated stallion himself can compete in our annual event for the guaranteed purse.
3. BREEDERS SLOT & stallion fees:
 - Breeder slot \$1500
 - Stallion nomination \$1500/stallion
 - If renewed annually your fee will never change
4. Nominating stallion(s):
 - BREEDER slot holder name must be same entity or shared entity as nominated stallion OWNER name or a new breeder slot is required to nominate stallion.
 - New or junior stallions that breeder owns can be added to their enrolment at anytime as long as breeder maintains annual renewals. This eliminates waitlist for our current breeders should they have a new stallion they acquire or a junior stallion with no competing offspring.
 - Offspring sired by nominated stallion does not need to be bred by a nominated breeder to be event eligible.
 - ABEI will not payout any breeder that is not ABEI nominated, therefore breeder who is nominating the sire will get breeder slot payout on those offspring when offspring win.
 - If both breeder and sire are ABEI nominated by two different nominees, breeder payout will be divided equally between both breeder & stallion owner



5. **A nominated Stallion himself does not require his breeder or sire to be nominated** and is always entitled to compete in our annual event. This is the stallion our nominee is promoting in our program; we allow them eligibility to run for incentive payouts.
6. **If nominated stallion himself wins** breeders slot payout still follows payout guide line (see RULE 19.)
7. **Limited to 200 breeder slots** * No limit to stallions. Breeder must own stallion they nominate.
8. Incentive will have the following classes:
 - OPEN 4D ½ second split (35%, 30%, 20%, 15%)
 - Futurity (5 and under) 2D 7/10th split (60%, 40%)
 - Derby (8 & under) 2D 7/10th split (60%, 40%)
 - 19 & under Youth 3D 7/10th split (50%, 30%, 20%)
9. ALL breeder slot fees & stallion nomination fees collected will be paid out at annual event.
10. The payout BREAKDOWN for event purse: 70% payback from all annual nominations, will be as follows: for both the owner and slot owner payout
 - Open 60%
 - Futurity 20%
 - Derby 15%
 - Youth 5%
11. Class entry fees for event, 80% payback from event entry fees:
 - Open \$500
 - Futurity \$500
 - Derby \$500
 - Youth \$300
12. Breeder slot/stallion owner payout:

40% from annual nomination purse and 30% of all entry fee purse will be paid back to the to the breeder slot/stallion owners.



13. Late additional stallion nominations for our nominated breeders accepted up to before event entries open.
14. If BREEDER name on your registration papers is not same entity as ABEI SUBMITTED "NOMINATED BREEDER NAME" a nomination for that breeder name is required for those offspring to be eligible by breeder. Look to SIRE for 2nd option of event eligibility. Please contact office with any further questions regarding eligibility by breeder or sire.

BREEDERS SLOT PAYOUT

15. The BREEDER of winning horse is paid when the breeder is ABEI breeder slot holder. If breeder is not ABEI, then horse eligibility came from sire and the breeders slot payout goes to ABEI nominated stallion owner of the winning horse.
16. If a nominated stallion himself competes in the event and wins, the nominee of winning stallion can only be paid the breeder payout ** if the breeder and/or sire of the competing stallion are NOT ABEI breeder slot holders. **

17. PAYOUT GUIDELINE breeder slot portion of payout on winning offspring is as follows:

- Breeder of winning horse gets breeders slot payout, if breeder is not ABEI breeder slot holder then;
 - Stallion nominee gets breeders slot payout, if stallion is not a ABEI nominated, his eligibility cam from being a nominated stallion himself
 - If nominated stallion himself wins and both his breeder and his sire are not ABEI nominated, stallion owner/ nominee gets breeders bounty
 - If both breeder & stallion are ABEI nominated by two different entities, the breeders slot payout will be divided equally between them.
18. If a breeder dies or is deceased, or there is a deceased entity wishing to nominate, *a person approved by our admin* can submit annual nominations and fees for deceased breeder entity in order to acquire offspring eligibility. If deceased breeder offspring win, any breeder money awarded will be paid to the nominee paying 'nominated breeder' fees.



19. Breeders slot may be leased with signed consent form.
20. If a nominated stallion is sold he will be dropped from the program unless sold with the breeders slot nominating him or if the new owner can attain a slot if available.
21. The new owner of stallion adopts past offspring of the stallion and will be awarded the stallion owner payout* from winning offspring as of the date the stallion was renominated.
22. If the purchaser does not wish to keep the stallion in the program, but would like to join as a new breeder, they will be placed on the waitlist and will be contacted when slot becomes available.
23. If a nominated stallion dies or becomes infertile, breeder must continue to renominate him annually to keep stallion's past or future offspring eligible.
24. Deceased stallions may be nominated, proof of last ownership before stallion died is required.
25. New stallions our breeders purchase can be added to their breeder nomination at anytime up to event entries opening date, stallion registration papers must prove ownership at time of nominating.
26. At time of nomination, all nominees must email digital copy of breeder and/or stallion advertisement poster. Poster must have breeder's contact information listed upon it.
27. Only American Breeders Elite eligible horses can enter the ABEI 4D OPEN, ABEI 2D Futurity, ABEI 2D Derby, ABEI 3D Youth classes.
28. Futurity horse is aged 5 years old or younger, and is their first year of competition in the event of barrel racing. Any other event of competition is allowed before barrel racing futurity year. Futurity horse can only compete one year in barrel futurities. ABEI Futurity year starts November 1st as 3- or 4-year-olds
29. Derby Horse is aged 8 years old or younger.
30. Youth class is for ages 19 and under as of event date.
31. American Breeders Elite Incentive (ABEI) reserves the right to refuse any breeder or stallion nomination.
32. All disputes arising out of the application or interpretation of any rules or conditions of the American Breeders Elite program shall be decided by the ABEI.
33. ABEI reserves the right to alter the conditions of all or part of the incentive program in its sole discretion. ABEI may cancel the program at anytime and refund money for breeder/stallion nominations, excluding interest, tax, and credit card fees.



34. ABEI will not issue refunds for any breeder or stallion nomination.
35. Any annual nomination missed before deadline will result in the breeder and all their nominated stallions being non-eligible that year and loss of slot.
36. A current listing of all eligible breeders/stallions that are named and paid in full will be listed on our website, theAmericanBEI.com and social media networks.
37. Event details, breeder nomination and entry information/forms will be listed on our website, www.theAmericanBEI.com
38. All nominees agree for the ABEI to share pictures, event results and breeder information in order to promote nominee and the ABEI.
39. All nomination/enrolment fees and money pay-outs will be in USD currency.
40. W9 forms must be submitting before any check will be issued.
41. If this race is postponed due to any restrictions out of our control and can not be rescheduled within the same year, we will have a two run event paying out both years in the following year. Nominations will not be refunded.
42. Any reissuing of check that a person has lost will result in a \$50.00 per check fee.
43. I hereby WAIVE ANY AND ALL CLAIMS which I may have, now or in the future, against the "ABEI" and the "ABEI employees/volunteers" and release the "ABEI" and the "ABEI employees/volunteers" from ALL LIABILITY for injury, death, property damage or any other loss sustained by me as a result of participation in this "equine activity" DUE TO ANY CAUSE WHATSOEVER including, without limitation, negligence on the part of the "ABEI" and the "ABEI employees/volunteers". I further AGREE TO INDEMNIFY the "ABEI" and the "ABEI employees/volunteers" for any and all legal fees (on a solicitor and his own client basis) or losses or costs which may be incurred in defending any lawsuit or claim I may bring against them.